

CreditRiskMonitor [\(CRMZ\)](#)

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CreditRiskMonitor is designed to save you time. Created specifically for the corporate credit professional, it provides real-time financial information analysis and news on over 40,000 public companies worldwide.

We are committed to providing our clients with fresh, complete commercial credit reports, with full financial statements, scores, and Moody's and S&P ratings when they are available. We save you time with analytics, easily downloadable data, peer analysis, timely news stories and email alerts. All for a small fraction of what you're used to paying.

Quotes from our Subscribers

"Given the present state of the economy this tool is one of the most powerful sources of information in my arsenal. When a change in Risk occurs I know about it immediately. I wish I had been a subscriber years ago. I know I will be for as long as I manage this company's or any other company's single largest asset. Thanks again."

Source: Lee R. Tompkins - Credit & Collections Manager, NA METTLER TOLEDO

Our service is designed for commercial credit risk analysis. That's why over 30% of Fortune 500 companies already rely on CreditRiskMonitor to help them manage credit risk.

The FRISK score offers a starting point for your credit risk analysis.



The FRISK score is based on information updated daily in our database, as calculated by a proprietary statistical model created by well-known credit model-builder Dr. Camilo Gomez. The FRISK score has been back-tested on 10,000 companies.

	FRISK	Probability of default within 12 months	
		From	To
Best	10	0%	0.3%
	9	0.3%	0.4%
	8	0.4%	0.9%
	7	0.9%	1.9%
	6	1.9%	3.7%
	5	3.7%	7.4%
	4	7.4%	10.1%
	3	10.1%	14.1%
	2	14.1%	21.0%
	Worst	1	21.0%

Create a portfolio of unlimited size, and use the FRISK score to identify which companies you need to focus on. We can send you an email showing FRISK trends for your portfolio weekly or monthly.

Portfolio Risk History (FRISK)														
		Sorted By: <input type="text" value="Business Name (A to Z)"/>										Folder: <input type="text" value="My Portfolio"/>		
Monthly Average FRISK Scores														
Business Name	Country	2008 FEB	2008 MAR	2008 APR	2008 MAY	2008 JUN	2008 JUL	2008 AUG	2008 SEP	2008 OCT	2008 NOV	2008 DEC	2009 JAN	2009 FEB
1-800-FLOWERS.COM, Inc.	United States	7	7	7	7	7	7	6	7	5	5	4	4	3
A. O. Smith Corporation	United States	7	7	7	7	8	8	7	7	6	5	5	5	6
A. Schulman, Inc.	United States	8	8	8	9	10	7	8	8	6	6	5	6	6
A.C. Moore Arts & Crafts	United States	6	6	5	6	6	6	6	7	6	4	4	4	5
AAR Corp.	United States	7	7	7	7	7	7	6	7	5	5	5	6	6
Aaron Rents, Inc.	United States	1	1	1	1	2	2	3	3	2	1	1	1	1
AB Electrolux	Sweden	7	7	7	7	8	7	7	7	6	6	6	6	6
AB Volvo	Sweden	6	6	6	7	7	7	7	7	6	5	5	5	6
AB Volvo (ADR)	Sweden	8	8	8	8	7	7	7	7	6	5	4	5	5
ABB Ltd (ADR)	Switzerland	8	8	8	8	9	9	9	8	6	5	5	5	5
ABB Ltd.	Switzerland	7	7	7	8	8	8	8	8	6	5	5	5	6
Abbott Laboratories	United States	9	10	9	9	10	9	9	9	7	7	7	8	8
ABC Supply Co., Inc.	United States													
Abercrombie & Fitch Co.	United States	8	8	8	9	9	9	7	7	6	5	4	5	5
Abitibi-Consolidated Inc.	Canada	5												
Abitibi-Consolidated Inc. (USA)	Canada	5												
AbitibiBowater Inc.	Canada	5	3	1	1	1	1	1	1	1	1	1	1	1
Able Energy, Inc.	United States	2	2	2	1	1	2	2	2	2	1	1	1	1
ABM Industries, Inc.	United States	6	7	7	7	7	7	7	6	5	5	5	5	6

The CreditRiskMonitor Fundamental Service offers the best presentation of ratio analyses and fundamental company information available on the internet. We cover about \$43 trillion of revenue worldwide. World GDP is just over \$70 trillion.

Why spend hours assembling your financial analysis?

- Get ratings and scores in seconds
- See detailed 5-year financial analyses
- Download data into your spreadsheet in less than a minute
- Compare a company to its peer group in seconds

Quotes from our Subscribers

"Your company's service, especially the Monitoring portion, has been a godsend to me and St Ives. The detailed analyses and the timeliness of the data you send have been crucial to our management of problem customers in these tough economic times. I would recommend your service to any of my colleagues, full heartedly."

Source: Ken Grohowski - U.S. Division Credit Manager, St Ives Inc

These comprehensive commercial credit reports for more than 40,000 public companies worldwide feature annual and quarterly financial analysis, financial statements, peer analysis, company background information, Moody's ratings and analysis, and Standard & Poor's ratings. Reports also include trade payment data, and public filing information (i.e., suits, tax liens, judgments, and bankruptcy information) on over 6 million public and private U.S. companies.

Detailed financial trend analysis

The Performance Ratios shown below are just one of 5 pages of detailed analysis already computed for you on a subject company. This view shows the most recent 5 quarters, and you can also see the same analysis for 5 years of year-over-year interim data and 5 years of annual data at the click of a button. In this example, you can instantly see:

Blockbuster Inc.					
1201 Elm Street					
Phone: (214) 854-3000		Dallas, TX 75270 United States		Ticker: BBJ	
Performance Ratios - Sequential Quarters					
(Thousands of U.S. Dollars)					
Period Ended	13 weeks 4/5/2009	13 weeks 1/4/2009	13 weeks 10/5/2008	13 weeks 7/6/2008	13 weeks 4/6/2008
Net Sales \$	\$1,116,200	\$1,375,200	\$1,197,800	\$1,296,100	\$1,386,100
% change	-18.83%	14.81%	-7.58%	-6.49%	-11.05%
Gross Margin \$	\$584,700	\$672,800	\$636,500	\$646,800	\$733,700
% change	-13.09%	5.70%	-1.59%	-11.84%	-6.93%
% of sales	52.38%	48.92%	53.14%	49.90%	52.93%
change as % of incremental sales	n/m	20.46%	n/m	n/m	n/m
SG&A \$	\$505,800	\$551,400	\$608,500	\$637,100	\$631,600
% change	-8.27%	-9.38%	-4.49%	0.87%	-6.84%
% of sales	45.31%	40.10%	50.80%	49.16%	45.57%
change as % of incremental sales	n/m	-32.19%	n/m	n/m	n/m
Operating margin \$	\$50,100	(\$341,400)	(\$2,300)	(\$19,800)	\$70,200
% change	114.67%	-14,743.48%	88.38%	-128.21%	-4.10%
% of sales	4.49%	-24.83%	-0.19%	-1.53%	5.06%
change as % of incremental sales	n/m	-191.15%	n/m	n/m	n/m
EBITDA \$	\$85,300	(\$294,600)	\$40,600	\$18,000	\$110,500
% change	128.95%	-825.62%	125.56%	-83.71%	-5.47%
% of sales	7.64%	-21.42%	3.39%	1.39%	7.97%
change as % of incremental sales	n/m	-188.95%	n/m	n/m	n/m
Pre-tax income \$	\$33,300	(\$349,100)	(\$13,900)	(\$37,700)	\$52,500
% change	109.54%	-2,411.51%	63.13%	-171.81%	2.34%
% of sales	2.98%	-25.39%	-1.16%	-2.91%	3.79%
change as % of incremental sales	n/m	-188.95%	n/m	n/m	n/m
Net income (loss) \$	\$27,700	(\$359,800)	(\$17,800)	(\$41,900)	\$45,400
% change	107.70%	-1,921.35%	57.52%	-192.29%	10.73%
% of sales	2.48%	-26.16%	-1.49%	-3.23%	3.28%
change as % of incremental sales	n/m	-192.78%	n/m	n/m	n/m
Tax expense \$	\$5,600	\$10,700	\$3,900	\$4,200	\$6,800
Effective tax rate	16.82%	-3.07%	-28.06%	-11.14%	12.95%
Depreciation expense \$	\$34,800	\$37,300	\$37,100	\$37,900	\$39,900
% of sales	3.12%	2.71%	3.10%	2.92%	2.88%
% of capital expenses	409.41%	93.02%	99.20%	183.09%	200.50%
% of PP&E, net (annualized)	35.58%	36.30%	35.22%	34.83%	35.20%
Capital expenditures \$	\$8,500	\$40,100	\$37,400	\$20,700	\$19,900
% change	-78.80%	7.22%	80.68%	4.02%	-12.33%
% of PP&E, net (annualized)	8.69%	39.03%	35.50%	19.02%	17.56%
% of working capital (annualized)	231.29%	-8,670.27%	223.62%	75.31%	147.54%
Interest coverage ratio	4.90	(16.83)	2.27	0.98	5.76
% change	129.12%	-842.19%	131.85%	-83.00%	14.71%
Free cash flow \$	(\$95,700)	\$112,000	(\$55,600)	(\$84,100)	(\$39,400)
% change	-185.45%	301.44%	33.89%	-113.45%	-132.16%
Source:	10-Q 5/15/2009	10-K 4/6/2009	10-Q 11/14/2008	10-Q 8/15/2008	10-Q 5/15/2008

Negative trends in Net Sales,

Big losses,

Negative cash flow.

These tables save you time to focus on credit decisions, not compiling data.

Next, let's look at the troubling Liquidity Ratios in this example:

Blockbuster Inc.
1201 Elm Street
Dallas, TX 75270 United States
Phone: (214) 854-3000 Ticker: [BBU](#)

Liquidity Ratios - Sequential Quarters
(Thousands of U.S. Dollars)

Period Ended	13 weeks 4/5/2009	13 weeks 1/4/2009	13 weeks 10/5/2008	13 weeks 7/6/2008	13 weeks 4/6/2008
Current assets \$	\$1,055,900	\$1,258,600	\$1,266,100	\$1,336,700	\$1,294,000
% change	-16.11%	-0.59%	-5.28%	3.30%	-1.91%
% of short-term debt	375.50%	609.49%	605.21%	1,770.46%	1,851.22%
Current liabilities \$	\$1,031,700	\$1,253,400	\$1,275,000	\$1,194,000	\$1,216,800
% change	-17.69%	-1.69%	6.78%	-1.87%	-5.56%
Working capital \$	\$24,200	\$5,200	(\$8,900)	\$142,700	\$77,200
% change	365.38%	158.43%	-106.24%	84.84%	151.47%
% of sales (annualized)	0.54%	0.09%	-0.19%	2.75%	1.39%
Cash \$	\$107,000	\$154,900	\$95,300	\$140,100	\$137,700
% change	-30.92%	62.54%	-31.98%	1.74%	-25.41%
% of short-term debt	38.05%	75.01%	45.55%	185.56%	197.00%
Cash ratio	0.10	0.12	0.07	0.12	0.11
% change	-16.10%	65.46%	-36.32%	3.62%	-21.00%
Quick assets \$	\$175,800	\$272,000	\$182,600	\$226,300	\$225,200
% change	-35.37%	48.96%	-19.31%	0.49%	-24.35%
% of short-term debt	62.52%	131.72%	87.28%	299.74%	322.17%
Quick ratio	0.17	0.22	0.14	0.19	0.19
% change	-21.47%	51.54%	-24.43%	2.38%	-19.87%
Current ratio	1.02	1.00	0.99	1.12	1.06
% change	1.93%	1.12%	-11.30%	5.28%	3.87%
Source:	10-Q 5/15/2009	10-K 4/6/2009	10-Q 11/14/2008	10-Q 8/15/2008	10-Q 5/15/2008

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Low Cash Ratio

Very low Quick and Current Ratios

And the "killer" indications of excessive debt:

Leverage Ratios - Sequential Quarters
(Thousands of U.S. Dollars)

Period Ended	13 weeks 4/5/2009	13 weeks 1/4/2009	13 weeks 10/5/2008	13 weeks 7/6/2008	13 weeks 4/6/2008
Total debt \$	\$881,200	\$817,800	\$854,300	\$840,400	\$751,400
% change	7.75%	-4.22%	1.65%	11.84%	-0.84%
Stockholders' equity \$	\$239,400	\$214,300	\$626,300	\$670,200	\$706,500
% change	11.71%	-65.78%	-6.55%	-5.14%	7.75%
Total debt to equity ratio	3.68	3.82	1.36	1.25	1.06
% change	-3.54%	179.77%	6.77%	17.90%	-7.97%
Tangible net worth \$	(\$109,800)	\$135,300	(\$156,600)	(\$115,100)	(\$79,200)
% change	18.85%	13.60%	-36.06%	-45.33%	39.36%
Total assets \$	\$1,933,400	\$2,154,500	\$2,623,800	\$2,710,700	\$2,686,600
% change	-10.26%	-17.89%	-3.21%	0.90%	-1.72%
Total debt to assets ratio	0.46	0.38	0.33	0.31	0.28
% change	20.07%	16.58%	5.03%	10.83%	0.90%
Net tangible assets \$	\$1,584,200	\$1,804,900	\$1,840,900	\$1,925,400	\$1,900,900
% change	-12.23%	-1.96%	-4.39%	1.29%	-2.38%
Short-term debt \$	\$281,200	\$206,500	\$209,200	\$75,500	\$69,900
% change	36.17%	-1.29%	177.09%	8.01%	27.55%
Short-term debt % of total debt	31.91%	25.25%	24.49%	8.98%	9.30%
% change	26.38%	3.12%	172.58%	-3.43%	28.64%
Short-term debt % of working capital	1,161.98%	3,971.15%	-2,350.56%	52.91%	90.54%
% change	-70.74%	268.94%	-4,542.72%	-41.57%	-49.28%
Total liabilities \$	\$1,694,000	\$1,940,200	\$1,997,500	\$2,040,500	\$1,980,100
% change	-12.69%	-2.87%	-2.11%	3.05%	-4.71%
Total liabilities to equity ratio	7.08	9.05	3.19	3.04	2.80
% change	-21.84%	183.87%	4.76%	8.63%	-11.56%
Source:	10-Q 5/15/2009	10-K 4/6/2009	10-Q 11/14/2008	10-Q 8/15/2008	10-Q 5/15/2008

Declining equity

Negative tangible net worth

Exploding short-term debt

No other service saves you time with this instant analysis

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Quotes from our Subscribers

"It has personally led me to make decisions on two companies that avoided six figure losses due to bankruptcies. Without CreditRiskMonitor I would not have had the timeliness of the information to make the right decision."

Source: Division Credit Manager of an \$8 billion Fortune 500 chemicals company

News Summary <input checked="" type="radio"/> CRM selected stories <input type="radio"/> Moody's stories <input type="radio"/> All stories Next Page		
Date	Source	Headline
12/29/2008	CRMZ News Service	ABLE ENERGY INC FILES (8-K) Disclosing Other Events
12/23/2008	CRMZ News Service	ABLE ENERGY INC FILES (8-K/A) Disclosing Financial Statements and Exhibits
12/23/2008	Business Wire	Able Energy Announces CFO Change
12/19/2008	CRMZ News Service	ABLE ENERGY INC FILES (8-K) Disclosing Change in Directors or Principal Officers, Financial Statements and Exhibits
11/21/2008	CRMZ News Service	Able Energy, Inc. -- updated financials available
11/20/2008	CRMZ News Service	ABLE ENERGY INC: a Form 10-Q has been Filed with the SEC
11/19/2008	CRMZ News Service	Able Energy, Inc. -- updated financials available
11/18/2008	CRM News Service	Able Energy, Inc. Receives Going Concern Opinion
11/17/2008	CRMZ News Service	ABLE ENERGY INC Files Notification of Late Filing for its Form 10-Q with the Securities and Exchange Commission.
11/17/2008	CRMZ News Service	ABLE ENERGY INC: a Form 10-Q has been Filed with the SEC
11/17/2008	CRMZ News Service	ABLE ENERGY INC: a Form 10-K has been Filed with the SEC
5/13/2008	CRM News Service	ABLE ENERGY INC FILES (8-K) Disclosing Entry into a Material Definitive Agreement
4/4/2008	CRM News Service	Able Energy, Inc. -- updated financials available
4/2/2008	CRM News Service	ABLE ENERGY INC: a Form 10-Q has been Filed with the SEC
3/13/2008	CRM News Service	ABLE ENERGY INC: a Form 10-Q/A has been Filed with the SEC
2/11/2008	CRM News Service	ABLE ENERGY INC FILES (8-K/A) Disclosing Non-Reliance on Previous Financials, Audits or Interim Review
1/31/2008	CRM News	ABLE ENERGY INC: a Form 10-Q/A has been Filed with the SEC

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Annual Subscription	\$3,950 per year	\$7,950 per year
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(Prices as of 2009)

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